

# Rent Choice

**Keeping the Territory affordable, for people like you and me!**

**Rent Choice: You choose the home, we'll provide a rent subsidy.**

Designed and administered by Venture Housing, the Rent Choice scheme provides eligible key workers with access to safe, secure and affordable housing in the private rental market for a period of up to twelve months depending on income, household size and location.

Rental subsidies are available for up to \$12,000 for those in an existing lease with 6+ months remaining, or those extending a lease or entering a new lease agreement through a licensed real estate agent or NRAS approved registered Community Housing Provider.

In addition, this round of subsidies will also support eligible households transitioning out of the National Rental Affordability Scheme (NRAS).

Eligible key workers must be working in an eligible key service industry as their primary source of income. Key service industries include:

- Construction
- Transport and Logistics
- Health and Emergency Services
- Tourism and Hospitality

**Scan for a full list of key service industries:**



Rent Choice is available to people wishing to rent in the following locations:

- Darwin
- Palmerston
- Katherine
- Tennant Creek
- Alice Springs

**For more information about Rent Choice, go to: [www.venturehousing.org.au](http://www.venturehousing.org.au)**



# Rent Choice

You choose the home, we'll provide a rent subsidy.

## What is Rent Choice?

Rent Choice is a new form of private rental assistance designed to support eligible key workers and low-income households in securing safe, secure and affordable housing in the NT's private market. Eligible people living in Darwin, Palmerston, Katherine, Tennant Creek and Alice Springs will be able to access a rent subsidy\*.

Rent Choice is designed and administrated by Venture Housing and funded by the NTG. Rent Choice enables eligible key workers to source their own private rental accommodation and receive a rental subsidy of a max. \$12,000 for up to twelve months, depending upon their household size and the rental location.

## What are the eligibility requirements?

To be eligible, you must be an Australian citizen, permanent resident or have a current Australian work visa. You must also be living in the NT or moving to the NT and have a household member who is working in a key service industry. You must also meet income limits, which will be assessed at point of application:

- Single: \$100,000
- Couple: \$123,464
- Families: \$172,849

## How does the rent subsidy work?

Eligible households can receive a subsidy of up to \$12,000 paid directly to their Real Estate Agent or NRAS approved registered Community Housing Provider in monthly instalments, for up to twelve months.

The subsidy will be calculated based on the

- household composition (property type requirement)
- median rent of the property type in the region, and
- household income limit of the participant.



## Rent Choice 2024 - What's new this year?

The scope for this year's release of Rent Choice subsidies has been expanded as follows:

- Rent Choice is now accessible to households in existing leases with a minimum six-month term remaining
- Income eligibility thresholds have increased for couples and families
- Previous Rent Choice participants can apply
- Provisions have been made for people to apply where they are located outside the regional centres listed\*
- Subsidies will be granted for a maximum of twelve months capped at \$12,000 with no eligibility review requirement.

These amendments have been made to increase accessibility and impact for Territorians experiencing rental stress, and to enable households currently renting under the National Rental Affordability Scheme (NRAS) to access Rent Choice when the NRAS incentives cease, reducing the risk of financial hardship and homelessness that can result when this occurs.

## How do I apply?

If you think you may be eligible, head to our website and complete our online application form.

[www.venturehousing.org.au](http://www.venturehousing.org.au)

\* Applications received for locations other than those listed will be assessed under the listed location that is closest, and if approved, the voucher will be valid for the location provided by the applicant. Engagement with Real Estate Agents and CHPs has only occurred in the locations listed and therefore Rent Choice vouchers may not be accepted outside these areas.